POINT

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April 11, 1974 meeting at the home of Mike Phillips...

Present: Jan Mirikitani, Lew Durham, Mike Phillips, Stewart Brand, Dick Baker Roshi, Nathan Hare, Lois Britton, Virginia Baker, Sharon Daniels, Richard Austin...

Mike: We only have a couple of agenda items; board members, lease agreement for Gerbode for the New Games Tournament, and finances. Stewart wnats to say something about the Epilog.

Stewart: I think I've had good success as an agent for POINT re the Epilog contract. We've signed with Penguin after many nights of negotiating with them and with Random House at our Epilog office. Essentially what Penguin did was make a better deal. They'll take 19% of the wholesale price whereas R.H. wanted 27½%. They'll also front half the money for 2nd and 3rd printings of the book - sort of an interest free loan. Penguin is also a little hungry.

This time we wrote the contract and I must say that Larry Klein has to be one of the best contract attorneys. He has to be commended as this contract will probably set a precident. In the final analysis though I selected Penguin on a feeling.

Baker Roshi: You mean you made an intuitive leap.

Mike: This will completely change the relationship between writer and the large publishers - definitely a new precident. What POINT needs to do re the contract is put up $175,000 for the first printing which we can do but we are going to have to borrow to meet the needs of 2nd and 3rd printings - altogether about $400,000 and we need the Board's approval.

Stewart: The Catalog is still doing about $30k to 40k per quarter and the updated one coming out in June, with about 3,000 changes, hopefully will do better.

Mike: Any feelings on us borrowing?

Nathan: What are the alternatives?

Mike: Haven't thought of any. Are there objections to borrowing?

NO OBJECTIONS. PLAN APPROVED.

Mike: We need Board approval on leasing the land (Gerbode Preserve) for the New Games Tournament.

LEASE AGREEMENT APPROVED.

Baker Roshi: Joan McIntyre has sent a budget on the Japanese anti-whaling campaign which we should review. The figure that kept coming up was $5,000 which covers the trip to Japan and getting things started. The whole program is budgeted for around $23,000.

Mike: We did say we'd support her. Any other items to discuss?

Stewart: How about Corralitos?

Mike: The place had good vibes and certainly less tension than Foresta but, as Laird and Salli said, there should be a school for camp cooks educating them on more wholesome and nutritious food. This time we had a rather poor turnout and I think next time the directors should be there and be personally responsible for inviting their grantees. Most of our best grantees weren't there. Also the meeting should have an agenda.

Lew: The place was nice and loose, a good place to relax. Staying there any longer would have been overdoing it. I was ready to leave when we did.

Baker Roshi: Were there more people there than the few I saw Friday afternoon?

Mike: Not more than 28 - 30. I'm not pushing for more members on the Board due to the current financial situation. I'm also ready to resign as President so you four (Dick, Jan, Nathan, Lew) can elect a president whenever you want.

Baker Roshi: Why not wait until Nov. 1 when the new members are official.

Lew: Is there going to be any money for the new group? I mean before February '75.

Mike: That depends upon how well our new books sell.

Baker Roshi: Would people give POINT money to give away?

Lew: I don't know why not. A lot of those (rich) people are looking for a buffer to put between them and their money.

Also, has POINT tried to do anything to change thinking in other foundations, show them some alternatives?

Mike: That's the thing Jerry has been working on. Stewart's feeling has always been - can we proselytize?

Lew: Why not? There may be ways. We ought to look into it.

Sharon: Dinner.....

GASHO,
Richard
Richard Austin